

Congressman Ryan Strongly Supports Forum Sale to Ardent

(Warren, OH) – Congressman Tim Ryan (OH-17) made the following comment regarding Forum Health’s motion to sell its hospitals and assets to Ardent Health Services in bankruptcy court today. The motion was filed after Forum and Ardent signed an asset purchase agreement outlining the proposed sale of three community hospitals: Northside Medical Center, Trumbull Memorial Hospital, and Hillside Rehabilitation Hospital for \$69.8 million.

“I strongly support the sale of Forum Health’s assets to Ardent Health Services,” stated Congressman Ryan. “Today’s filing represents the culmination of many months of collaboration and sacrifice to ensure a more stable and secure future for the thousands of hardworking men and women employed by the Forum Health system.”

Congressman Ryan added, “Ardent’s pledge to invest millions of dollars on renovations, new equipment and other upgrades to enhance service shows their commitment to this community and to the continued provision of high quality health care to our residents. Though we have not yet reached the finish line, I would like to thank everyone involved in getting to this critical point – President and CEO David Vandewater and those at Ardent, Governor Ted Strickland and his team, our state and local elected officials, the labor community, and my staff for working so diligently on this issue. I hope that those parties holding a stake in Forum Health will see the benefits that this sale will bring to our community.”

Congressman Ryan Strongly Supports Forum Sale to Ardent

June 09, 2010

#